



MARCK SECURITIES PVT. LTD.

Member : NSE, Sebi Regn No.: INB/INF/INE231107138
Member : BSE, Sebi Regn No.: INB/INF011107134
Member : DSE, Sebi Regn No.: INB051107135
Member : USE, Sebi Regn No.: INE271107133
Member : MCX-SX, Sebi Regn No.: INE261107138
CM & TM : Cash, Derivatives & Currency Segment(TM)
Depository Participant - NSDL

RISK MANAGEMENT POLICY & CONTROL

ADOPTED BY

MARCK SECURITIES PRIVATE LIMITED

FOR
CASH AND F&O SEGMENT

Risk based approach:-

Classification of both the new and existing clients into high, medium or low risk category depending on parameters such as the customer's background, type of business relationship, transactions etc. Application of each of the client due diligence measures on a risk sensitive basis and adoption of an enhanced customer due diligence process for high risk categories of customers and vice-versa

Limit Setting:-

Limits shall be monitored on daily basis, taking following criteria's: Turnover, Exposure, past trends, Location, Deposit/Collateral.

Margins:-

Margin must be collected on all derivative trades.

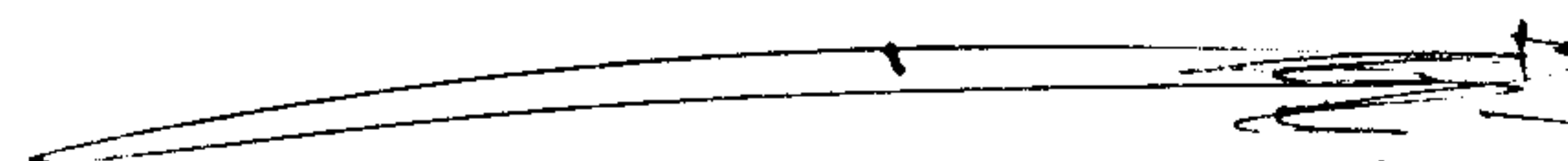
Client level margin will be at management discretion in cash segment.

Criteria to collect margin will be on the basis of volume of client and Past history of clients.

Same client should not figure in default list in more than 5 days in a month

For MARCK SECURITIES (P) LTD.

Trading:-


Director

Trading in illiquid scrip shall not be permitted. On detection of such trading, the risk manager shall use his discretion to shutdown the terminal after intimating branch manager and sub broker

Pay-in Of Fund & Stock:-

Third party pay-in of securities & fund will not be accepted. Same way pay out of shares and fund will be directly done to client account only. No securities belonging to one client be used/transferred for Own purpose or for other client.

Collections:-

Cash will not be accepted under any circumstances except cheque bouncing. Collection of cheques from clients must be done by T+2 days except clients who have authorized us to have running account balance.

For MARCK SECURITIES (P) LTD.


Director



MARCK SECURITIES PVT. LTD.

Member : National Stock Exchange (NSE)
Member : Bombay Stock Exchange (BSE)
SEBI Regn. No.: INZ000217638
CM & TM : Cash & Derivatives Segment
DP - NSDL • CIN : U67120DL2000PTC423078

Voluntary Freezing/Blocking of Online Access Policy for Trading Accounts **Ref: SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/4 dated January 12, 2024**

1. Purpose:

The purpose of this policy is to provide guidelines and procedures for clients who wish to voluntarily freeze or block online access to their trading accounts on account of suspicious activities as per the regulations set forth by the above mentioned SEBI Circular and related exchange guidelines in this regard. This policy shall be treated as Annexure to the existing Risk Management Policy.

2. Scope:

This policy applies to all clients of Marck Securities Pvt Ltd (MSPL) who engage in trading activities through the online mode.

3. Definitions:

- Voluntary Freezing/Blocking: The act of temporarily suspending online access to a trading account upon the request of the client.
- Trading Account: A client's account used for trading securities on the stock exchange platform.

4. Policy Statement:

Clients of MSPL have the option to voluntarily freeze or block online access to their trading accounts for a specified period, as per the guidelines outlined by the SEBI/Stock Exchanges. This policy ensures that clients can exercise their rights to voluntarily freeze/block the online access of the trading account temporarily on account of suspicious activities. Based on the framework set by SEBI and exchanges, detailed guidelines are explained in this policy.

5. Procedure:

5.1. Request for Freezing/Blocking:

Clients who wish to freeze or block online access to their trading accounts must submit a formal request to MSPL through any one of the following methods:-

- A) Email from registered email ID to dedicated email ID: stoptrade@marck.in
- B) Website : www.marcksecurities.com

5.2. Verification and Processing timelines:

Upon receiving the request, MSPL shall verify the client's identity and ensure that the request aligns with the guidelines provided by the regulatory guidelines. MSPL shall also take the following steps:-

- A) Issue the acknowledgement as well as freeze/block the online access of the client's trading account and simultaneously cancel all the pending orders of the requested client.
- B) The timelines for freezing/ blocking of the online access of the clients' trading account is as under: -

Scenario	Timelines for issuing acknowledgement as well as freezing / blocking of the online access of the trading account.
Request received during the trading hours ¹ and within 15 minutes before the start of trading.	Within 15 minutes ²
Request received after the trading hours and 15 minutes before the close of trading.	Before the start of next trading session

¹ Trading hours shall be as follows:

Capital Market Segment: 9.15 a.m. to 3.30 p.m., Equity Derivatives Segment: 9.15 a.m. to 3.30 p.m., Currency Derivatives Segment: 09.00 a.m. to 05.00 p.m., Commodity Derivatives Segment: 09.00 a.m. to 11:30 p.m.

² To begin with, the time limit of 15 minutes is being specified for the purpose of issuing acknowledgement as well as freezing/blocking of the online access of the trading account. This time limit shall be contracted after a review in next six months after the date of its applicability to enhance protection of investors from suspicious activities.

5.3. Confirmation:

Post freezing/blocking the client's trading account, send a communication on the registered mobile number and registered e-mail ID of the client, stating that the online access to the trading account has been frozen/blocked and all the pending orders in the client's trading account, if any, have been cancelled along with the process of re-enablement for getting the online access to the trading account.

Details of open positions (if any) should also be communicated to the client along with contract expiry information within one hour from the freezing/blocking of the trading account.

5.4. Maintenance of records:

The Trading Member (TM) shall maintain the appropriate records/logs including, but not limited to, request received to freeze/block the online access of trading account, confirmation given for freezing/blocking of the online access of the trading account and cancellation of pending orders, if any, sent to the clients.

5.5. Re-enablement:

At the end of the freezing/blocking period, online access to the client's trading account will be reinstated automatically unless otherwise specified by the client.

Client can place a request for the reinstatement of online access by submitting a formal request to MSPL through the following method :-

A) Website

MSPL shall carry out necessary due diligence including validating the client request and unfreezing / unblocking the online access of the trading account before re-enablement of the online access of trading account.

6. Clarifications

a. Freezing/blocking is only for the online access to the client's trading account, and there shall be no restrictions on the Risk Management activities of the MSPL.

b. The request for freezing/ blocking does not constitute request for marking client Unique Client Code (UCC) as inactive in the Exchange records.

7. Review:

This policy shall be reviewed periodically to ensure its effectiveness and compliance with regulatory requirements. Any necessary revisions or updates, if require shall be made accordingly.

8. Conclusion:

This policy outlines the procedures and guidelines for clients who wish to voluntarily freeze or block online access to their trading accounts on account of suspicious activities in accordance with the exchange guidelines. By adhering to these guidelines, MSPL aims to facilitate a seamless process for clients to exercise their rights while maintaining regulatory compliance.

Date : 30/06/2024