

**DEPARTMENT: COMPLIANCE**

Download Ref No: NCL/CMPL/49348

Date: August 20, 2021

Circular Ref. No: 25/2021

All Members

**Sub: Segregation and Monitoring of Collateral at Client Level - Reporting Format**

This is with reference to SEBI circular dated July 20, 2021 on the captioned subject matter. As per Para 4 of the SEBI circular, with a view to provide visibility of client-wise collateral (for each client) at all levels, viz., TM, CM and Clearing Corporation (CC), a reporting mechanism, covering both cash and non-cash collaterals shall be specified by the Clearing Corporations.

NCL in consultation with other Clearing Corporations has come out with a format for reporting disaggregated collateral information (segment-wise and asset type wise) at the client level.

The reporting format is given in **Annexure 1**.

Clearing Members are hereby informed that data as sought in Annexure 1 is required to be uploaded to NCL on a daily basis. Further, it is clarified that clearing members who are registered with multiple clearing corporations i.e. registered with more than one equity or commodity clearing corporation are required to report the collaterals which is available with respective clearing corporation only instead of aggregated collateral across all clearing corporations. Collaterals lying with other clearing corporations should be reported to the respective clearing corporations with whom the same is available e.g. a clearing member is clearing through NCL in one segment and ICCL in another segment, such clearing member is required to upload collateral available with NCL to NCL only and collateral available with ICCL to ICCL only instead of reporting aggregated value of collateral across NCL & ICCL to both NCL and ICCL.

Members are advised to take note of the same and put in place systems and procedures so as to ensure adherence to the compliance requirements.

Members are requested to note that the provisions of this circular are applicable effective October 01, 2021.

**For and on behalf of  
NSE Clearing Limited**

**Compliance Department**

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